

WESLEYAN BANK

part of the HTB group

Fixed Rate Deposit Account Key Product Information

Summary box	Key Product Information for our Fixed-Rate Deposit Account																																														
Account name	Wesleyan Bank Fixed Rate Deposit Account.																																														
What is the interest rate?	<p>Interest rates with effect from 8 November 2021.</p> <table><thead><tr><th>Term</th><th>Gross</th></tr></thead><tbody><tr><td>1 year</td><td>1.35%</td></tr><tr><td>18 months</td><td>1.50%</td></tr><tr><td>2 years</td><td>1.55%</td></tr><tr><td>3 years</td><td>1.80%</td></tr><tr><td>4 years</td><td>1.80%</td></tr><tr><td>5 years</td><td>1.85%</td></tr></tbody></table> <p>Interest rates are fixed for your choice of term between 18 months and five years.</p> <p>Interest is calculated on the daily cleared credit balance of your account and is applied to the account annually on the day following each anniversary of the opening of the account and at the end of the term. The interest will be credited to the account, but you can request to have the interest transferred to the account you nominate when you open your account.</p>	Term	Gross	1 year	1.35%	18 months	1.50%	2 years	1.55%	3 years	1.80%	4 years	1.80%	5 years	1.85%																																
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Can Wesleyan Bank change the interest rate?	No, the interest rate is fixed and will not change during the term.																																														
What would the estimated balance be at maturity based on a range of deposits?	<table><thead><tr><th>Term</th><th>Initial deposit at account opening</th><th>Balance at maturity</th><th>Interest earned</th></tr></thead><tbody><tr><td rowspan="2">1 year</td><td>£1,000</td><td>£1,013.50</td><td>£13.50</td></tr><tr><td>£50,000</td><td>£50,675.00</td><td>£675.00</td></tr><tr><td rowspan="2">18 months</td><td>£1,000</td><td>£1,022.61</td><td>£22.61</td></tr><tr><td>£50,000</td><td>£51,130.63</td><td>£1,130.63</td></tr><tr><td rowspan="2">2 years</td><td>£1,000</td><td>£1,031.24</td><td>£31.24</td></tr><tr><td>£50,000</td><td>£51,562.01</td><td>£1,562.01</td></tr><tr><td rowspan="2">3 years</td><td>£1,000</td><td>£1,054.98</td><td>£54.98</td></tr><tr><td>£50,000</td><td>£52,748.89</td><td>£2,748.89</td></tr><tr><td rowspan="2">4 years</td><td>£1,000</td><td>£1,073.97</td><td>£73.97</td></tr><tr><td>£50,000</td><td>£53,698.37</td><td>£3,698.37</td></tr><tr><td rowspan="2">5 years</td><td>£1,000</td><td>£1,095.99</td><td>£95.99</td></tr><tr><td>£50,000</td><td>£54,799.32</td><td>£4,799.32</td></tr></tbody></table> <p>These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that interest credited to the account remains in the account until maturity.</p>	Term	Initial deposit at account opening	Balance at maturity	Interest earned	1 year	£1,000	£1,013.50	£13.50	£50,000	£50,675.00	£675.00	18 months	£1,000	£1,022.61	£22.61	£50,000	£51,130.63	£1,130.63	2 years	£1,000	£1,031.24	£31.24	£50,000	£51,562.01	£1,562.01	3 years	£1,000	£1,054.98	£54.98	£50,000	£52,748.89	£2,748.89	4 years	£1,000	£1,073.97	£73.97	£50,000	£53,698.37	£3,698.37	5 years	£1,000	£1,095.99	£95.99	£50,000	£54,799.32	£4,799.32
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Summary box	Key Product Information for our Fixed-Rate Deposit Account
<p>How do I open and manage my account?</p>	<p>Your application must be completed online.</p> <p>You can have up to two joint account holders.</p> <p>The minimum deposit is £1,000. The maximum is 250,000.</p> <p>You have 14 days from the date your application is accepted to deposit the total amount of funds into your account. This may be submitted in multiple instalments.</p> <p>Your deposit(s) must be made by electronic transfer from your nominated bank account, which must be in the name(s) of both or either account holder.</p> <p>No further deposits can be added to the account, but you may hold any number of accounts so long as the aggregate value does not exceed £1,000,000.</p> <p>You can manage your account online using our Online Banking Service.</p>
<p>Can I withdraw money?</p>	<p>No, withdrawals are not permitted during the term except in exceptional circumstances.</p> <p>There is an initial 14 day cooling off period after the account is opened, during which time you can close the account.</p> <p>There is no charge for the withdrawal of interest credited to your account if you have requested for the interest to be transferred to a nominated account.</p> <p>At least 14 days before the end of the term, we will contact you asking for instructions about what you would like us to do with the balance of your account. You can give us these instructions via the online banking facility. If we do not hear from you, upon maturity, the account will become an access account with a variable interest rate.</p> <p>Any payments must be made by electronic transfer to your nominated bank account, which must be in the name(s) of both or either account holder.</p>
<p>Additional information</p>	<p>What about Tax?</p> <p>We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future. You may have tax to pay if the interest you receive exceeds any personal tax allowances to which you may be entitled.</p> <p>This is a limited offer and may be withdrawn at any time.</p>

WESLEYAN BANK

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Fixed-Rate Deposit Account Terms and Conditions

Your agreement with us is contained in these Specific Terms and Conditions, the Wesleyan Bank General Terms and Conditions and the application form. If there is any difference between them, these Specific Terms and Conditions override the General Terms and Conditions. These Specific Terms and Conditions include our charges and the interest rates, notice periods, minimum or maximum balances and other terms which are specific to the Fixed-Rate Deposit Account. A copy of The Wesleyan Bank General Terms and Conditions is available on our website www.wesleyan.co.uk

In these conditions

The Fixed-Rate Deposit Account (the Account) is a fixed term, fixed interest rate account. It is a restricted savings account because following account opening no further deposits can be made and withdrawals are not allowed until the end of the term.

Opening an account

The account is available for personal use by people aged 18 years or over who are resident in the UK for tax purposes. You can open an account on your own or with a partner, this excludes power of attorney. The account may be opened by a maximum of two people.

Your application must be completed online. You have 14 days from the date your application is accepted to deposit the total amount of funds into your account. The minimum deposit is £1,000. The maximum is £250,000.

This may be submitted in multiple instalments. If we do not receive any funds before the end of this 14 day period, your account will be closed.

Your deposit(s) must be made by electronic transfer from your nominated bank account, which must be in the name(s) of both or either account holder.

No further deposits can be added to the account, except by re-investing the interest; but you may hold any number of accounts so long as the aggregate value of all such accounts, held by you at any particular time, does not exceed £1,000,000.

Fixed-rate term

The term will be for the fixed period you agree to in your application for the Account.

The account term will start on the day your application is accepted.

Deposits received via BACS, CHAPS or Faster Payment will clear on the day of receipt.

Once you have chosen the term of your fixed-rate investment, it cannot be changed.

Interest

- ▶ The interest rate is fixed at the time we receive your application and will not change during the term.
- ▶ Interest is calculated on the daily cleared credit balance of your account and is applied to the account annually on the day following each anniversary of the opening of the account and at the end of the term.
- ▶ Funds deposited in multiple instalments, will earn interest from the date the funds are cleared at the appropriate fixed rate.
- ▶ The interest will be credited to the account, but you can request to have the interest transferred to the account you nominate when you open your account.

Withdrawals

Withdrawals or early closure are not permitted during the term except in exceptional circumstances. The following are examples of what we think are 'exceptional circumstances' - death, diagnosis of a terminal illness, bankruptcy, insolvency or sequestration. We may ask you to provide evidence of your circumstances. You will not be charged for withdrawals under these circumstances.

If you die we will repay your deposit and interest up to the date of early closure on receipt of a request to do so by your personal representative.

Charges

We do not make any standard service charges for operating your account.

We may, however, make a charge for any other services which we may make available to you from time to time on a discretionary basis ('non-standard services'). If you ask to use non-standard services, we will tell you the amount of our charges before we act on your instructions.

Statements/enquires

You may view your account online using our Online Banking Service.

Our Telephone Banking Service is not available for enquiry purposes with this account.

You may email your enquiries to enq@wesleyan.co.uk. However, we are unable to process instructions sent to us via unsecured e-mail; please use the Online Banking Service for this purpose. If you send us an e-mail, you can not assume that it has reached us until we return an e-mail acknowledging receipt.

Statements of your account will be provided online and will be produced on an annual basis as at 31 December. You can change your statement preferences and elect to also receive paper statements when logged into our online Banking Service.

At the end of the fixed-rate period

At least 14 days before the end of the term, we will contact you asking for instructions about what you would like us to do with the balance in your Account. You can provide these instructions using the maturity function in online banking. If we do not hear from you, upon maturity, the account will become an access account with a variable interest rate. We will advise you of the terms and conditions of the account and the interest rate applicable at this time.

Any payments must be made by electronic transfer to your nominated bank account, which must be in the name(s) of both or either account holder.

When we contact you we may also send you information about other accounts we think may be appropriate, for example, if we are offering similar accounts at the time that you may want to reinvest in.

Online Banking Service

The terms and conditions for our Online Banking Service are contained in the Wesleyan Bank General Terms and Conditions. The procedures you must follow when using the service are contained in the user guidance we give you in any form, including electronic help texts.

Head Office

Wesleyan Bank Ltd
55 Bishopsgate
London
EC2N 3AS

Telephone: 0800 358 1122

Fax: 0121 200 9345

www.wesleyanbank.co.uk

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WESLEYAN BANK

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Classic Account Key Product Information

Summary box	Key Product Information for our Classic Account													
Account name	Wesleyan Bank Classic Account.													
What is the interest rate?	<table><thead><tr><th>Balance</th><th>Standard rate</th></tr><tr><th></th><th>AER</th></tr></thead><tbody><tr><td>£5,000+</td><td>0.10%</td></tr><tr><td>£1,000 - £4,999</td><td>0.05%</td></tr><tr><td>£100 - £999</td><td>0.05%</td></tr><tr><td>Under £100</td><td>0.05%</td></tr></tbody></table>	Balance	Standard rate		AER	£5,000+	0.10%	£1,000 - £4,999	0.05%	£100 - £999	0.05%	Under £100	0.05%	<p>Interest is paid on a tiered basis which means you'll earn one rate of interest on your entire account balance.</p> <p>Interest is calculated on the daily cleared balance of the account and added to the account twice a year on 30 June and 31 December.</p>
Balance	Standard rate													
	AER													
£5,000+	0.10%													
£1,000 - £4,999	0.05%													
£100 - £999	0.05%													
Under £100	0.05%													
Can Wesleyan Bank change the interest rate?	<p>Yes these rates are variable. We can increase or decrease the rates for any of the reasons set out in the Wesleyan Bank General Terms and Conditions. Where we do make a change for any valid reason we will do so in a reasonable and proportionate manner.</p> <p>Such changes may be made without advance notice if the change is favourable to you. In these circumstances we will make the new rate available on our website and through telephone banking within three working days of the change. We will tell you about the change personally within thirty days.</p> <p>We will give you at least 14 days' advance personal notice of other changes to our rates.</p>													

Summary box	Key Product Information for our Classic Account																				
<p>What would the estimated balance be in 12 months based on a range of deposits?</p>	<table border="1" data-bbox="619 206 1406 495"> <thead> <tr> <th colspan="3" data-bbox="619 206 1406 248">Standard rates</th> </tr> <tr> <th data-bbox="619 253 823 327">Initial deposit at account opening</th> <th data-bbox="826 253 1075 327">Balance after 12 months</th> <th data-bbox="1078 253 1406 327">Interest earned</th> </tr> </thead> <tbody> <tr> <td data-bbox="619 331 823 369">£5,000</td> <td data-bbox="826 331 1075 369">£5,005.00</td> <td data-bbox="1078 331 1406 369">£5.00</td> </tr> <tr> <td data-bbox="619 374 823 412">£1,000</td> <td data-bbox="826 374 1075 412">£1,000.50</td> <td data-bbox="1078 374 1406 412">£0.50</td> </tr> <tr> <td data-bbox="619 416 823 454">£100</td> <td data-bbox="826 416 1075 454">£100.05</td> <td data-bbox="1078 416 1406 454">£0.05</td> </tr> <tr> <td data-bbox="619 459 823 497">£10</td> <td data-bbox="826 459 1075 497">£10.01</td> <td data-bbox="1078 459 1406 497">£0.01</td> </tr> </tbody> </table> <p data-bbox="619 510 1406 584">These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that:</p> <ul data-bbox="619 589 1406 663" style="list-style-type: none"> ▶ No additional deposits or withdrawals are made ▶ There is no change to interest rates or tiers 			Standard rates			Initial deposit at account opening	Balance after 12 months	Interest earned	£5,000	£5,005.00	£5.00	£1,000	£1,000.50	£0.50	£100	£100.05	£0.05	£10	£10.01	£0.01
Standard rates																					
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<p>How do I open and manage my account?</p>	<p data-bbox="619 678 1406 752">You can open a Classic account if you are aged 18 years or over and are resident in the UK for tax purposes.</p> <p data-bbox="619 757 1406 831">You can open an account on your own or with a partner, excluding power of attorney. The Account may be opened by a maximum of two people.</p> <p data-bbox="619 835 1406 909">The minimum deposit is £100. Further deposits may be for any amount up to a maximum balance of £1 million.</p> <p data-bbox="619 913 1406 965">You can manage your account by phone, online or by post.</p>																				
<p>Can I withdraw money?</p>	<p data-bbox="619 1025 1406 1055">Yes. You can withdraw funds at anytime. No notice is required.</p> <p data-bbox="619 1059 1406 1099">You can withdraw all or part of your account balance at any time.</p> <p data-bbox="619 1104 1406 1223">With our telephone or online banking service, you can only transfer your money to your nominated bank account, which must be in the name(s) of both or either account holder.</p>																				
<p>Additional information</p>	<p data-bbox="619 1283 1406 1312">What about Tax?</p> <p data-bbox="619 1317 1406 1469">We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future. You may have tax to pay if the interest you receive exceeds any personal tax allowances to which you may be entitled.</p>																				

WESLEYAN BANK

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Classic Account Terms and Conditions

These Specific Terms and Conditions should be read in conjunction with The Wesleyan Bank General Terms and Conditions. If there is any difference between them, these Terms and Conditions override The Wesleyan Bank General Terms and Conditions.

A copy of The Wesleyan Bank General Terms and Conditions can be obtained by contacting us at Wesleyan Bank Ltd, PO Box 3420, Colmore Circus, Birmingham B4 6AE, calling us on 0800 358 1122, or they are available on our website www.wesleyanbank.co.uk

In these conditions 'account' refers to the Classic Account.

Opening an account

Your initial payment into your account must be made by electronic transfer from your nominated account which must be in the name(s) of one or both of the account holders. If we do not receive this payment within 14 days we will close the account.

The minimum initial deposit amount is £100. After opening the balance may fall below £100 but will attract a reduced interest rate. Further deposits may be for any amount up to a maximum balance of £1 million.

Withdrawals

Any payments from your account must be made by electronic transfer to your nominated bank account, which must be in the name(s) of both or either account holder.

Cheques

No chequebook or cheque guarantee card is available with this account.

You may request us to issue you a cheque made payable to you or a third party. We may charge a fee for each cheque as set out in our account tariff.

Direct Debits/Standing Orders

Withdrawals may not be made from your account by Direct Debit or Standing Order.

Interest

Interest is calculated on the daily cleared credit balance of your account and is applied to the account twice yearly on 30 June and 31 December.

Statements

You can elect to receive online only or online and paper statements within the Online Banking Service. If you select paper statements these will be issued annually on the 31st December. You can view your statements and transactions at any time using the Online Banking Service.

Statements of your account will be sent to you on an annual basis as at 31 December. You may request additional statements but these may be subject to a charge as detailed in our account tariff.

Head Office

Wesleyan Bank Ltd
55 Bishopsgate
London
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Fax: 0121 200 9345

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Internet Only Cash ISA Key Product Information

Summary box	Key Product Information for our Internet Only Cash ISA Account																								
Account name	Wesleyan Bank Internet Only Cash ISA Account.																								
What is the interest rate?	<p>Interest rates with effect from 27 September 2021.</p> <table><thead><tr><th>Term</th><th>Gross p.a/AER</th></tr></thead><tbody><tr><td>1 year</td><td>0.90%</td></tr><tr><td>2 years</td><td>1.10%</td></tr><tr><td>3 years</td><td>1.20%</td></tr><tr><td>4 years</td><td>1.30%</td></tr><tr><td>5 years</td><td>1.45%</td></tr></tbody></table> <p>Interest rates are fixed for your choice of one, two, three, four or five years.</p> <p>Interest on the Wesleyan Bank Internet Only Cash ISA is exempt from income tax.</p> <p>Interest is calculated on the daily cleared balance of the account and added to the account annually on 5 April and at the end of the term.</p>	Term	Gross p.a/AER	1 year	0.90%	2 years	1.10%	3 years	1.20%	4 years	1.30%	5 years	1.45%												
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What would the estimated balance be at maturity?	<table><thead><tr><th>Term</th><th>Initial deposit at account opening</th><th>Balance at maturity</th><th>Interest earned</th></tr></thead><tbody><tr><td>1 year</td><td>£20,000</td><td>£20,180.00</td><td>£180.00</td></tr><tr><td>2 years</td><td>£20,000</td><td>£20,442.42</td><td>£442.42</td></tr><tr><td>3 years</td><td>£20,000</td><td>£20,728.67</td><td>£728.67</td></tr><tr><td>4 years</td><td>£20,000</td><td>£21,060.46</td><td>£1,060.46</td></tr><tr><td>5 years</td><td>£20,000</td><td>£21,492.66</td><td>£1,492.66</td></tr></tbody></table> <p>These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that interest credited to the account remains in the account until maturity.</p>	Term	Initial deposit at account opening	Balance at maturity	Interest earned	1 year	£20,000	£20,180.00	£180.00	2 years	£20,000	£20,442.42	£442.42	3 years	£20,000	£20,728.67	£728.67	4 years	£20,000	£21,060.46	£1,060.46	5 years	£20,000	£21,492.66	£1,492.66
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Summary box

Key Product Information for our Internet Only Cash ISA Account

How do I open and manage my account?

You'll need a minimum of £20,000 to open this account. This can be funded by new subscriptions, by a transfer of current year subscriptions from another ISA or a combination of both. As this is equal to the ISA allowance for the current tax year, if you have already subscribed to an ISA in this tax year you will not be able to open an account unless you are also transferring all of your current year subscriptions to this account. Your opening deposit must be made by cheque unless it is funded by a transfer from another ISA.

You can open a Internet Only Cash ISA if you:

- ▶ are aged 16 or over;
- ▶ have not already paid into an ISA for the current tax year (unless you are transferring in those subscriptions when you open the account);
- ▶ are resident in the UK for tax purposes or performing duties as a Crown Employee which are treated as being performed in the UK (or be married to or be in a civil partnership with a person who performs such duties).

How do I manage my account?

You can manage your account online using our Internet Banking Service. We will send you a statement at the end of each tax year which covers the previous 12 months.

Transferring an existing ISA to the Wesleyan Bank Internet Only Cash ISA

You can transfer an existing ISA to the Wesleyan Bank Internet Only Cash ISA only at the point you open the account. If you want to transfer an ISA you have paid into in the current tax year, you will have to transfer the current tax year subscriptions in full. You can transfer all or part of any subscriptions made in previous tax years.

To do this you will need to fill in our ISA Transfer Form, which you can ask us for. We will contact your current ISA manager and arrange for them to transfer your ISA direct to us. Your current manager may charge you for ending your account.

If the money you transfer has been saved in the current tax year, this will count towards your annual ISA allowance. If the money you transfer was saved in a previous tax year it will not affect your allowance for the current tax year.

Can I withdraw money?

Yes. You can withdraw money before the end of your fixed term, but an interest penalty charge applies.

If you withdraw some of the money in your account, this charge will be deducted from the remaining balance in your account. Or if you withdraw all or close your account, this charge will be deducted from the money before we pay it to you.

The charge depends on the term of your account, as set out below.

- ▶ Term of 2 years or less charge is equivalent to 90 days' gross interest on the amount withdrawn.
- ▶ Term over 2 years charge is equivalent to 180 days' gross interest on the amount withdrawn.
- ▶ If the account has not been open for 90 or 180 days (as applicable), the charge will be applied for the number of days it has been open.

You can ask us at any time to transfer your ISA to another ISA manager. The withdrawal charge as detailed above will be applied to any account transferred out during the fixed rate term. You should read the terms and conditions for more information.

There is no charge during the initial 14 day cooling off period after the account is opened.

Summary box	Key Product Information for our Internet Only Cash ISA Account
Additional information	<p>What about Tax?</p> <ul style="list-style-type: none"> ▶ You don't have to pay income tax on any interest your ISA makes. ▶ You don't have to pay capital gains tax on any money you make from your ISA. ▶ You don't have to put the ISA on your tax return. ▶ This is how we understand the current tax rules. They may change in the future. <p>What happens to my ISA if I die?</p> <p>If you die your account will remain open until such time your personal representatives have completed the necessary formalities to close the account (for example, obtaining the grant of representation).</p> <p>From 6 April 2018, any interest earned between the date of your death and the earlier of:</p> <ul style="list-style-type: none"> ▶ the date the account is closed; ▶ the third anniversary of your death; ▶ the date the administration of your estate is finalised, <p>will continue to be free from income tax.</p> <p>During this time the account will be a continuing account for a deceased investor.</p> <p>Your investment will be part of your estate and there may be inheritance tax to pay. Any subscriptions made after the date of death will not be valid.</p> <p>No charge will be applied if closure is required by your personal representative in the event of your death.</p> <p>From 6 April 2015, your husband, wife or registered civil partner has been able to inherit your ISA benefits if you die. They will be given an enhanced ISA limit for a specified amount of time, which will be equal to the higher of:</p> <ul style="list-style-type: none"> ▶ the value of the account when you die; ▶ the value of the account when it ceases to be a continuing account of a deceased investor. <p>This only applies to deaths on or after 3 December 2014.</p>

WESLEYAN BANK

part of the HTB group

Internet Only Cash ISA Terms and Conditions

Your agreement with us is contained in these Specific Terms and Conditions, the Wesleyan Bank General Terms and Conditions and the application form. If there is any difference between them, these Specific Terms and Conditions override the general terms and conditions. These Specific Terms and Conditions include our charges and the interest rates, notice periods, minimum or maximum balances and other terms which are specific to the Internet Only Cash ISA. A copy of the Wesleyan Bank General Terms and Conditions is available on our website www.wesleyanbank.co.uk.

Definitions

In these terms and conditions we use financial words and phrases that not everyone will be familiar with. We've explained what these mean below.

- ▶ **Account** – the Internet Only Cash ISA
- ▶ **Account Manager** - Wesleyan Bank
- ▶ **Cash ISA** – an ISA which is designated as a cash account under the ISA regulations.
- ▶ **ISA** – an Individual Savings Account as defined in the ISA Regulations.
- ▶ **ISA Regulations** – the ISA Regulations 1998 (as amended from time to time).
- ▶ **Qualifying individual** – an individual who qualifies to open this ISA. You must:
 - be aged 16 or over;
 - are resident in the UK for tax purposes or performing duties as a Crown Employee which are treated as being performed in the UK (or be married to or be in a civil partnership with a person who performs such duties);
 - not have subscribed to another Cash ISA in the current tax year (except as permitted by ISA regulations);
 - not have already paid into an ISA for the current tax year.

- ▶ **Stocks and shares ISA** – an ISA which is designated as a Stocks and Shares account under the ISA regulations.
- ▶ **Innovative Finance ISA** – an ISA which is designated as an Innovative Finance account under the ISA regulations.
- ▶ **Lifetime ISA** - an ISA which is designated as a Lifetime ISA account under the ISA regulations.
- ▶ **Subscriptions** - the money you pay into your ISA.
- ▶ **Year** – the tax year which starts on 6 April one year and ends on 5 April the following year.

Wesleyan Bank Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is approved by HM Revenue & Customs as account manager under the ISA Regulations.

This information is based upon our understanding of current taxation legislation, which could change in the future.

Opening an account

The account is available for personal use by people aged 16 years or over who are resident (or treated as resident by virtue of S28 Income Tax (Earnings and Pensions) Act 2003) in the UK for tax purposes.

In order to participate in the account you are required by the ISA Regulations to be a qualifying individual and to sign the declaration contained in the application form stating that you satisfy the definition of a qualifying individual.

This account must be opened with a deposit of £20,000 which is the full allowance for 2021/2022. Therefore, you will not be able to subscribe to any other ISA in the tax year ending 5 April 2022. This means that if you have already subscribed to a Cash ISA, Stocks and Shares ISA and/or a Innovative Finance ISA in this tax year you will not be able to open an account unless you are also transferring all your current year subscriptions to this account.

This account must be opened with the full ISA allowance for the tax year which means that if you have already subscribed

to a Stocks and Shares ISA and/or a Innovative Finance ISA in this tax year you will not be able to open an account. If you have already subscribed to a Cash ISA in this tax year you will not be able to open an account unless you are also transferring your current year subscriptions to this account.

The account application must be completed online, then printed, signed and sent to Wesleyan Bank with a cheque for the minimum opening balance.

Your subscription

The maximum amount you can subscribe to a Cash ISA in the tax year beginning 6 April 2021 and ending 5 April 2022 is £20,000.

This account must be opened with a deposit of £20,000 which is the full allowance for 2021/22.

Your deposit must be made by way of a cheque for the appropriate amount of your own money.

Transferring in to an Internet Only Cash ISA

If you have an existing ISA with another ISA Manager you can transfer all or part of it to an Internet Only Cash ISA.

You may apply to transfer either the whole of your current year's subscriptions, and/or previous years' subscriptions in whole or in part, of an existing ISA which you hold, to us. Once your ISA has been transferred you will be subject to these Terms and Conditions. We do not charge for this service, however, your existing ISA Manager may apply an exit charge. There is no maximum amount that can be transferred. Upon receipt of the transferred subscriptions, we will apply the funds to your account within 3 business days. You may not transfer your current year's subscriptions, and/or previous years' subscriptions from an existing Wesleyan Bank Cash ISA to an Internet Only Cash ISA.

Fixed-rate term

The term will be for the fixed period you agree to in your application for the Account. The Account term will run from the day the money paid into your account clears; for cheque deposits this will be two working days after we receive it; or for transfers received via CHAPS, BACS or Faster Payment on the day we receive it. Please refer to our General Terms and Conditions for full details. Once you have chosen the term of your fixed-rate investment, it cannot be changed.

Interest

The interest rate is fixed at the time we receive your application and payment will not change during the term.

Interest is calculated on the daily cleared credit balance of your account and is applied to the account annually on 5 April and at the end of the term. Under the ISA Regulations interest generated on your account is exempt from UK income tax and will be paid to your account gross.

Taking money out

You can take some of the money out before the term finishes, but if you do there will be a withdrawal/closure charge as detailed below.

Access to the account is via our Internet Banking Service only. Withdrawals can be made by transfer to a nominated bank or building society account (or by cheque if you close the account).

There is no debit card, cash card or cheque book with this account and you can't use your account to make direct debits or standing orders.

Our Telephone Banking Service is not available with this account.

Withdrawals have no effect on your ISA allowance. For example, if you subscribe £20,000 in May and then withdraw £500 in July, you will not be allowed to subscribe any further amounts for that tax year. This Cash ISA is not a Flexible ISA.

Withdrawal/closure charge

If you withdraw some or all of the money in your account before the end of the fixed rate term, a charge will be made. If you withdraw some of the money in your account, this charge will be deducted from the remaining balance in your account. Or if you withdraw all or close your account, this charge will be deducted from the money before we pay it to you.

There is no charge during the 14-day cooling-off period after you open the account, or if the account is closed because you die. The charge depends on the term of your account, as set out below.

- ▶ Term of 2 years or less charge is equivalent to 90 days' gross interest on the amount withdrawn.
- ▶ Term over 2 years charge is equivalent to 180 days' gross interest on the amount withdrawn.
- ▶ If the account has not been open for 90 or 180 days (as applicable), the charge will be applied for the number of days it has been open.

Transferring your ISA

At any time you may give us instructions to transfer, within a time stipulated by you, current tax year subscriptions in whole, or previous tax year subscriptions in whole or in part to another ISA manager. Under the ISA regulations, the time stipulated by you may be any reasonable business period (not exceeding 30 days).

Subject to your stipulated transfer date, upon receipt of a transfer request, the subscriptions and required transfer information will be sent to the new ISA manager within five business days. The withdrawal/closure charge as detailed above will be applied to any account transferred out during the fixed rate term.

Other charges

We do not make any standard service charges for operating your account.

We may, however, make a charge for any other services which we may make available to you from time to time on a discretionary basis ('non-standard services'). If you ask to use non-standard services, we will tell you the amount of our charges before we act on your instructions.

When we can keep money from the proceeds of your ISA

We are entitled to use any cash in your ISA to pay our charges and to pay any tax or other amount necessary to HM Revenue & Customs or other government agency in relation to your ISA.

Before we deduct any charges we will give you at least 14 days notice of how much we will deduct except in relation to any withdrawal/closure charge as detailed above.

If we do not know how much the tax or other amount will be, we may keep an amount of cash that we feel is reasonable and appropriate.

Statements / Enquires

You may view your account online using our free Internet Banking Service.

Our Telephone Banking Service is not available for enquiry purposes with this account.

You may email us at enq@wesleyan.co.uk. However, we are unable to process instructions sent to us via insecure email, please use the Internet Banking Service for this purpose. If you send us an email, you cannot assume that it has reached us until we return an email acknowledging receipt. Statements of your account will be sent to you each year as at 5 April.

Death of account holder

If you die your account will remain open until such time your personal representatives have completed the necessary formalities to close the account (for example, obtaining the grant of representation).

From 6 April 2018, any interest earned between the date of your death and the earlier of:

- ▶ the date the account is closed,
- ▶ the third anniversary of your death,
- ▶ the date the administration of your estate is finalised,

will continue to be free from income tax.

During this time the account will be a continuing account for a deceased investor.

Your investment will be part of your estate and there may be inheritance tax to pay. Any subscriptions made after the date of death will not be valid.

No charge will be applied if closure is required by your personal representative in the event of your death.

From 6 April 2015, your husband, wife or registered civil partner has been able to inherit your ISA benefits if you die. They will be given an enhanced ISA limit for a specified amount of time, which will be equal to the higher of:

- ▶ the value of the account when you die;
- ▶ the value of the account when it ceases to be a continuing account of a deceased investor.

This only applies to deaths on or after 3 December 2014

Closure of account

If you wish to close your account there will be no loss of tax exemptions. If you close your account before the end of the fixed rate term, a withdrawal/closure charge will be made as detailed above.

We shall be entitled to close the account immediately if we believe that it is impossible to administer the account in accordance with the ISA Regulations or if you are in breach of the ISA Regulations. The account will terminate automatically with immediate effect if it becomes void under the ISA Regulations and will no longer be tax exempt. We will notify you in writing if this occurs.

In the event that we wish to cease to manage the account the ISA will be terminated following the giving of six months written notice to you. You may then transfer the account to another approved ISA manager of your choice. If we have to close the account because we no longer qualify as an account manager under the ISA regulations, we shall give you 30 days notice of the closure and you may then transfer the account to another ISA manager of your choice. There will be no charge made if we cease to manage the account under these circumstances.

At the end of the fixed-rate period

At least 14 days before the end of the term, we will write to you asking for instructions about what you would like us to do with the balance in your Account. If we do not hear from you, upon maturity, your money stays tax free within a Wesleyan Bank Cash ISA with a variable interest rate. We will advise you of the terms and conditions of the account and the interest rate applicable at this time.

When we write we may also send you information about other accounts we think may be appropriate, for example, if we are offering similar accounts at the time that you may want to reinvest in.

Internet Banking Service

The terms and conditions for our Internet Banking Service are contained in the Wesleyan Bank General Terms and Conditions. The procedures you must follow when using the service are contained in the user guidance we give you in any form including electronic help texts.

Head Office

Wesleyan Bank Ltd
55 Bishopsgate
London
EC2N 3AS

Telephone: 0800 358 1122

Fax: 0121 200 9345

www.wesleyanbank.co.uk

If you would like this document in Braille, large print or audio format, please contact 0800 358 1122.

The name "Wesleyan" is used under licence from Wesleyan Assurance Society and Wesleyan Bank is not connected with Wesleyan Assurance Society. Wesleyan Bank Limited (Registered in England and Wales No. 2839202) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No.165116). Registered office: 55 Bishopsgate, London EC2N 3AS. Tel: 0800 358 1122. Website address: www.wesleyanbank.co.uk. Telephone calls may be recorded to help us to provide, monitor and improve our services to you.

WESLEYAN BANK

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Cash ISA Key Product Information

Summary box	Key Product Information for our Cash ISA Account										
Account name	Wesleyan Bank Cash ISA Account.										
What is the interest rate?	<table><thead><tr><th>Balance</th><th>Gross p.a/AER</th></tr></thead><tbody><tr><td>£9,000+</td><td>0.55%</td></tr><tr><td>£3,000 - £8,999</td><td>0.40%</td></tr><tr><td>£100 - £2,999</td><td>0.10%</td></tr><tr><td>Under £100</td><td>0.10%</td></tr></tbody></table> <p>Interest is paid on a tiered basis which means you'll earn one rate of interest on your entire account balance.</p> <p>Interest on the Wesleyan Bank Cash ISA is exempt from income tax.</p> <p>The interest on the Cash ISA is at a rate of no lower than 1.5% below the Bank of England Base Rate and may vary in line with changes to the base rate. This can be found at www.bankofengland.co.uk.</p> <p>Interest is calculated on the daily cleared balance of the account and added to the account annually on 5 April.</p>	Balance	Gross p.a/AER	£9,000+	0.55%	£3,000 - £8,999	0.40%	£100 - £2,999	0.10%	Under £100	0.10%
Balance	Gross p.a/AER										
£9,000+	0.55%										
£3,000 - £8,999	0.40%										
£100 - £2,999	0.10%										
Under £100	0.10%										
Can Wesleyan Bank change the interest rate?	<p>Yes these rates are variable. We can increase or decrease the rates for any of the reasons set out in the Wesleyan Bank General Terms and Conditions. Where we do make a change for any valid reason we will do so in a reasonable and proportionate manner.</p> <p>Such changes may be made without advance notice if the change is favourable to you. In these circumstances we will make the new rate available on our website and through telephone banking within three working days of the change. We will tell you about the change personally within thirty days.</p> <p>We will give you at least 14 days' advance personal notice of other changes to our rates.</p>										

Summary box	Key Product Information for our Cash ISA Account																	
<p>What would the estimated balance be after 12 months based on a range of deposits?</p>	<table border="1" data-bbox="619 208 1425 454"> <thead> <tr> <th data-bbox="619 208 882 275">Initial deposit at account opening</th> <th data-bbox="890 208 1153 275">Balance after 12 months</th> <th data-bbox="1161 208 1425 275">Interest earned</th> </tr> </thead> <tbody> <tr> <td data-bbox="619 286 882 320">£9,000</td> <td data-bbox="890 286 1153 320">£9,049.50</td> <td data-bbox="1161 286 1425 320">£49.50</td> </tr> <tr> <td data-bbox="619 331 882 365">£5,000</td> <td data-bbox="890 331 1153 365">£5,020.00</td> <td data-bbox="1161 331 1425 365">£20.00</td> </tr> <tr> <td data-bbox="619 376 882 409">£1,000</td> <td data-bbox="890 376 1153 409">£1,001.00</td> <td data-bbox="1161 376 1425 409">£1.00</td> </tr> <tr> <td data-bbox="619 421 882 454">£10</td> <td data-bbox="890 421 1153 454">£10.01</td> <td data-bbox="1161 421 1425 454">£0.01</td> </tr> </tbody> </table> <p data-bbox="619 465 1361 533">These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that:</p> <ul data-bbox="619 555 1177 622" style="list-style-type: none"> ▶ No additional deposits or withdrawals are made ▶ There is no change to interest rates or tiers 			Initial deposit at account opening	Balance after 12 months	Interest earned	£9,000	£9,049.50	£49.50	£5,000	£5,020.00	£20.00	£1,000	£1,001.00	£1.00	£10	£10.01	£0.01
Initial deposit at account opening	Balance after 12 months	Interest earned																
£9,000	£9,049.50	£49.50																
£5,000	£5,020.00	£20.00																
£1,000	£1,001.00	£1.00																
£10	£10.01	£0.01																
<p>How do I open and manage my account?</p>	<p data-bbox="619 678 850 712">Opening an account</p> <p data-bbox="619 723 1425 857">You can open a Wesleyan Bank Cash ISA with a cheque for £10 or more. There is a limit on the amount that you can pay into your account each tax year. This annual limit is shared across all ISAs you hold and for the tax year 2021/22 is £20,000.</p> <p data-bbox="619 880 954 913">You can open a Cash ISA if you:</p> <ul data-bbox="619 925 1425 1182" style="list-style-type: none"> ▶ are aged 16 or over; ▶ you have not already subscribed to another Cash ISA in the year (except as permitted by the ISA Regulations); ▶ have not already paid up to the ISA subscription limit for the year; ▶ are resident in the UK for tax purposes or performing duties as a Crown Employee which are treated as being performed in the UK (or be married to or be in a civil partnership with a person who performs such duties). <p data-bbox="619 1216 970 1249">How do I manage my account?</p> <p data-bbox="619 1261 1409 1361">You can manage your Wesleyan Bank Cash ISA by phone, internet or post. We will send you a statement at the end of each tax year which covers the previous 12 months.</p> <p data-bbox="619 1395 1289 1429">Transferring an existing ISA to the Wesleyan Bank Cash ISA</p> <p data-bbox="619 1440 1425 1574">You can transfer an existing ISA to the Wesleyan Bank Cash ISA. If you want to transfer an ISA you have paid into in the current tax year, you will have to transfer the current tax year subscriptions in full. You can transfer all or part of any subscriptions made in previous tax years.</p> <p data-bbox="619 1597 1425 1731">To do this you will need to fill in our ISA Transfer Form, which you can ask us for. We will contact your current ISA manager and arrange for them to transfer the Cash ISA direct to us. Your current manager may charge you for ending your account.</p> <p data-bbox="619 1753 1425 1850">If the money you transfer has been saved in the current tax year, this will count towards your annual ISA allowance. If the money you transfer was saved in a previous tax year it will not affect your allowance for the current tax year.</p>																	

Summary box	Key Product Information for our Cash ISA Account
Can I withdraw money?	<p>Yes. You can withdraw funds at anytime. No notice is required.</p> <p>You can withdraw all or part of your account balance at any time. We can transfer your money to a bank or building society account in your name or we can send you a cheque.</p> <p>When you have taken money out of your ISA, you can't put it back into your ISA if it would take you over the maximum you're allowed to pay in for the tax year.</p> <p>You can ask us at any time to transfer your ISA to another ISA manager. You should read the terms and conditions for more information.</p>
Additional information	<p>What about Tax?</p> <ul style="list-style-type: none"> ▶ You don't have to pay income tax on any interest your ISA makes. ▶ You don't have to pay capital gains tax on any money you make from your ISA. ▶ You don't have to put the ISA on your tax return. ▶ This is how we understand the current tax rules. They may change in the future. <p>What happens to my ISA if I die?</p> <p>The tax advantages for the ISA will stop on the date of your death. We will close your ISA when we are told in writing that you have died and your personal representatives have completed the necessary formalities (for example, obtaining the grant of representation).</p> <p>Your investment will be part of your estate and there may be inheritance tax to pay. Income tax will have to be paid on any interest arising after the date of death. Any subscriptions made after the date of death will not be valid.</p> <p>From 6 April 2015, your husband, wife or registered civil partner has been able to inherit your ISA benefits if you die. They will be given an enhanced ISA limit for a specified amount of time, which will be the same as the value of your ISA when you die. This only applies to deaths on or after 3 December 2014.</p>

WESLEYAN BANK

part of the HTB group

Cash ISA Terms and Conditions

These Specific Terms and Conditions are additional conditions to the Wesleyan Bank Limited General Terms and Conditions. If there is any difference between these conditions and the general terms and conditions, these conditions will always apply.

You can ask us for a copy of the Wesleyan Bank Limited General Terms and Conditions or you can find them on our website www.wesleyanbank.co.uk.

These terms and conditions are governed by the law of England and Wales. Any banking terms and conditions implied by law will also apply to this agreement. Wesleyan Bank Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No.165116) and is approved by HM Revenue & Customs as account manager under the ISA Regulations.

This information is based upon our understanding of current taxation legislation, which could change in the future.

You should read these terms and conditions carefully and if there is anything you don't understand please contact us in one of the following ways.

- ▶ Call us on 0800 358 1122. Our lines are open from 8am to 6pm Monday to Friday. We may monitor our calls to improve our service.
- ▶ Write to us at:
Wesleyan Bank Limited
PO Box 3420
Colmore Circus
Birmingham B4 6AE

Definitions

In these terms and conditions we use financial words and phrases that not everyone will be familiar with. We've explained what these mean below.

- ▶ **Account** – the Wesleyan Bank Cash ISA.
- ▶ **Account manager** – Wesleyan Bank.
- ▶ **Cash ISA** – an ISA which is designated as a cash

account under the ISA regulations.

- ▶ **ISA** – an Individual Savings Account as defined in the ISA Regulations.
- ▶ **ISA regulations** – The Individual Savings Account Regulations 1998 (as amended from time to time).
- ▶ **Qualifying individual** – an individual who qualifies to open an ISA. You can open a Cash ISA if you:
 - are aged 16 or over;
 - you have not already subscribed to another Cash ISA in the year (except as permitted by the ISA Regulations);
 - have not already paid up to the ISA subscription limit for the year;
 - are resident in the UK for tax purposes or performing duties as a Crown Employee which are treated as being performed in the UK (or be married to or be in a civil partnership with a person who performs such duties).
- ▶ **Stocks and shares ISA** – an ISA which is designated as a stocks and shares account under the ISA regulations.
- ▶ **Innovative Finance ISA** – an ISA which is designated as an Innovative Finance account under the ISA regulations.
- ▶ **Lifetime ISA** – an ISA which is designed as a Lifetime ISA account under the ISA regulations
- ▶ **Subscriptions** – the money you pay into your ISA.
- ▶ **Year** – the tax year which starts on 6 April one year and ends on 5 April the following year.

The account

The account will be held in the name of the account holder. Money paid into the account will be owned beneficially by the account holder. You cannot:

- ▶ transfer the rights of the account to anyone else; or
- ▶ give any rights over the account to anyone as security for a loan or other debts.

Opening an account

To take out an ISA you must be a qualifying individual and you must sign the declaration on the application form to confirm that you meet the definition of a qualifying individual. You must tell us straight away if you stop being a qualifying individual.

You can only subscribe to one Stocks and Shares ISA, one Cash ISA, one Lifetime ISA and one Innovative Finance ISA in each tax year. However, you can transfer your investment from one ISA manager to another.

Paying into your account

- ▶ You must make an initial deposit by cheque of £10 or more. After this you can pay in any amount at any time (subject to the annual ISA allowance).
- ▶ Your subscriptions cannot be more than the maximum amount allowed in the current year. You can invest in a Cash ISA, Stocks and Shares ISA, Innovative Finance ISA or a Lifetime ISA or a combination of all four in the same tax year - subject to maximum investment limits set by HM Revenue and Customs (£20,000 overall, of which up to £4,000 can be invested in a Lifetime ISA in the 2021/22 tax year). The amount you invest in a Cash ISA will reduce how much you can put into other permitted ISAs.
- ▶ If you don't make any subscriptions for a whole year we will ask you to reapply for the account.
- ▶ If you do not subscribe the maximum in any tax year, the balance cannot be used in another tax year.

Transferring from another ISA

You can apply to transfer to us an existing ISA you hold with another ISA manager.

If you want to transfer subscriptions you have made in the current tax year, you must transfer the subscriptions in full.

You can transfer some or all subscriptions made in previous tax years.

When your ISA has been transferred, these terms and conditions will apply from the date of the transfer. We will apply the funds to the account within three working days.

We have the right to refuse your transfer request if we have a valid reason for doing so.

Taking money out

You can write and tell us that you want to take all or part of the money out of your account at any time and within a reasonable time limit (that you specify). You can:

- ▶ transfer money to another bank or building society, by using our telephone or internet banking service; or
- ▶ ask us to send you a cheque made payable to you or a third party.

We don't charge you for withdrawing money. There is no debit card, cash card or cheque book with this account and you can't use your account to make direct debits or standing orders.

Withdrawals have no effect on your ISA allowance. For example, if you subscribe £20,000 in May and then withdraw £500 in July, you will not be allowed to subscribe any further amounts for that tax year. This Cash ISA is not a Flexible ISA.

Interest

Interest is worked out daily and added to your account every year on 5 April. If you make subscriptions by cheque you will start earning interest on the second working day after we receive it. All other subscription methods will start earning interest on the day we receive the funds. You can check our interest rates by calling us on 0800 358 1122. Our lines are open from 8am to 6pm Monday to Friday.

The interest will be paid to your account without tax deductions.

Charges

We do not charge you for the standard service to run and manage your account. However, we may charge you for any other services which are made available to you from time to time. If you want to use non-standard services we will tell you the charges before we act on your instructions.

Statements

We will send you a statement each year showing all payments to and from your account. You can ask us to send you a statement or call us for transaction and balance details at any time.

If you pay into your account using our postal deposit service we will send you an advice note with the new transaction and balance details on your account.

Transferring funds to another ISA manager

At any time, and in accordance with the ISA regulations relating to transfers, you can ask us to transfer some or all of your account to another ISA manager.

If you want to transfer subscriptions that were made in the current tax year you must transfer the whole amount.

When we receive a request to transfer to another manager, the money and transfer information will be sent to the new manager within five working days.

If we close your account

We will close your account straight away if we believe that it isn't possible to administer the account in line with the ISA regulations or if you are breaching the ISA regulations. We will terminate the account automatically if it becomes void under the ISA regulations and will no longer be free

from income tax. We will write to you if this happens.

If we decide that we want to stop acting as the account manager we will give you six months' notice before closing the account. If we have to close the account because we no longer qualify as an account manager under the ISA regulations, we will give you 30 days' notice. You can transfer the account to another ISA manager of your choice during these notice periods.

If you close your account

You can write and tell us that you want to close your account at any time. You won't have to pay a penalty to close your account. When we receive your written instructions we will cash in your account and send you the money by cheque or bank transfer.

If you die

If you die your account will remain open until such time your personal representatives have completed the necessary formalities to close the account (for example, obtaining the grant of representation).

From 6 April 2018, any interest earned between the date of your death and the earlier of:

- ▶ the date the account is closed,
- ▶ the third anniversary of your death,
- ▶ the date the administration of your estate is finalised,

will continue to be free from income tax.

During this time the account will be a continuing account for a deceased investor.

Your investment will be part of your estate and there may be inheritance tax to pay. Any subscriptions made after the date of death will not be valid.

From 6 April 2015, your husband, wife or registered civil partner will be able to inherit your ISA benefits if you die. They will be given an enhanced ISA limit for a specified amount of time, which will be equal to the higher of:

- ▶ the value of the account when you die;
- ▶ the value of the account when it ceases to be a continuing account of a deceased investor.

This only applies to deaths on or after 3 December 2014.

Head Office

Wesleyan Bank Ltd
55 Bishopsgate
London
EC2N 3AS

Telephone: 0800 358 1122

Fax: 0121 200 9345

www.wesleyanbank.co.uk

If you would like this document in Braille, large print or audio format, please contact 0800 358 1122.

WESLEYAN BANK

part of the HTB group

Financial Services Compensation Scheme Key Information

Basic information about the protection of your eligible deposits	
Eligible deposits in Wesleyan Bank Ltd are protected by:	The Financial Services Compensation Scheme ("FSCS"). ¹
Limit of protection:	£85,000 per depositor per bank/building society/credit union. ²
If you have more eligible deposits at the same bank/building society/credit union:	All your eligible deposits at the same bank/building society/credit union are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank, building society or credit union's failure:	20 working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Wesleyan Bank Ltd for enquiries relating to your account:	Wesleyan Bank Ltd, PO Box 3420, Colmore Circus, Birmingham B4 6AE Tel: 0800 358 1122, Email: enq@wesleyan.co.uk
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, PO Box 300, Mitcheldean, GL17 1DY Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

Additional information (all or some of the below)

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible

deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under www.fscs.org.uk.

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, PO Box 300, Mitcheldean, GL17 1DY, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

In the case of a depositor which is a small local authority, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015, until 1 June 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fscs.org.uk.

Other Important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
 - ▶ credit institution
 - ▶ financial institution
 - ▶ investment firm
 - ▶ insurance undertaking
 - ▶ reinsurance undertaking
 - ▶ collective investment undertaking.
 - ▶ pension or retirement fund¹
 - ▶ public authority, other than a small local authority

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

If you would like this document in Braille, large print or audio format, please contact 0345 351 2352.

Wesleyan Bank Ltd General Terms and Conditions

Introduction

These Terms and Conditions explain our obligations to you and your obligations to us; and apply to all the accounts you have with us and the services we provide in connection with your accounts. They include the terms applicable to telephone and internet banking. The procedures you must follow for our Internet Banking Service are contained in the user guidance we give you in any form including electronic help texts. You must follow these procedures when using the services.

Your agreement with us is contained in these general Terms and Conditions, the additional conditions and the application form. The additional conditions include our charges and the interest rates, notice periods, minimum or maximum balances and other terms which are specific to a particular account or service.

We will tell you what these additional conditions are when you open an account or apply for a new service. They are set out in material we publish which you can ask for at any time. We may also publish them on our website. If the additional conditions are inconsistent with these general Terms and Conditions, the additional conditions will apply.

Please take time to read them carefully. They are important because they are part of the legal agreement between you and us for your account. If you find any of the Terms or Conditions unclear and would like us to clarify anything written here, please contact us at Wesleyan Bank Ltd, PO Box 3420, Colmore Circus, Birmingham B4 6AE. Telephone: 0800 358 1122.

These Terms and Conditions are governed by the law of England and Wales. Any banking Terms and Conditions implied by law will also apply to this agreement. Wesleyan Bank Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Register No. 165116)

Definitions

In these conditions:

- ▶ **Wesleyan Bank Ltd** is referred to as **'we'** or **'us'**.
- ▶ **'account'** refers to any account you have with Wesleyan Bank Ltd.
- ▶ **'you'** means any customer operating an account with us and include (where appropriate) any person you authorise to give instructions on your accounts.
- ▶ **'working day'** means Monday to Friday from 9am to 5pm, unless that day is a bank holiday in England.
- ▶ **'automated payments'** include automated payments to and from your account and include BACS, CHAPS, standing orders, Direct Debits, internal payments between your accounts with us, payments made using the Faster Payment Service and payments made through our telephone service or our Internet Banking Service. (Not all automated payments are available on all accounts.)
- ▶ **'CHAPS'** stands for the Clearing House Automated Payment System and is an electronic process for bank-to-bank same-day payments made within the United Kingdom.
- ▶ **'nominated account'** is an account that you choose to receive transfers by automated payment from your account. It must be in the same name(s) as your account.
- ▶ **'reference rate'** means any rate which is linked or set against an externally set interest rate such as the Bank of England base rate.

Opening an account

The account is available for personal use by individuals or joint (not more than two) account holders who are permanently resident in the United Kingdom and aged at least 18 years. It may not be used by companies, partnerships or businesses.

You can open the account by completing and signing the application form and returning it to us together with your initial deposit.

When we receive an application we are obliged to verify the identity of the applicant and we may make any enquiries concerning the applicant that we think are appropriate; this may include undertaking a search with a credit reference agency. We may decline to accept any application (whether from a new customer or existing customer) without giving any reason.

Your right to cancel

After we receive your application form we will send you a cancellation notice. From the day you receive your cancellation notice you have 14 days to re-consider your choice of the account.

If you do decide to cancel, we will help you switch accounts or we will give you your money back with interest.

Joint accounts

If there are two or more people named as account holders, we are authorised to act upon instructions (in writing, by telephone or via our Internet Banking Service) given by either of the account holders, unless either of the joint account holders tells us that this authority is revoked, in which case we will act only upon the written instructions of both joint account holders.

Either one of you can withdraw the whole balance in the account irrespective of which of you deposited the funds.

If one of you dies, we will continue to accept instructions in connection with your account from the survivor.

If you no longer require a joint account, you must tell us how the funds are to be divided.

To the extent that there is a disagreement about who owns the money in your account or how it is to be operated, we may freeze your account. This means we will not allow anyone to take money out, pay money in (unless we agree) or carry out any other transaction until we are satisfied that the disagreement is settled.

If two persons are named as the account holder each person can be held fully responsible for any debt on the account. This is known as '**joint and several**' liability.

Contacting each other

We may contact you by post, telephone, e-mail or secure message using the latest address, telephone number or e-mail address you have given us. It is your responsibility to ensure that we have your current contact details.

We will normally contact only the joint account holder named first in our records subject to any legal requirements or unless you request otherwise. The first named account holder is responsible for passing information we send to the other account holder. The other joint account holder will be bound by the contents of such communication.

You can contact us at the appropriate address and telephone number we give you, or by internet following the user guidance.

We will record telephone calls between you and us, in order to keep a record of your

instructions. If you disagree with us about any instructions you give over the phone we can use the recording to check what was said. Calls may also be monitored, to assist us in assessing the quality of our service.

Giving us instructions

Automated payments

This section applies to the following services: payments made using the online and telephone banking services, Faster Payments, BACS, CHAPS, Direct Debits, standing orders or any other automated payment.

Before we carry out instructions to make an automated payment on your account these must be authorised by you in one of the following ways: by calling Wesleyan Bank on 0800 358 1122 or logging onto our Internet Banking Service, by providing your personal security details to us and requesting an available

Type of automated payment out	Cut-off time	When the payment appears on your statement (transaction date)	When the payment stops earning interest	When the payment is available to the payee
Online Banking, Telephone Banking, Postal Instruction or Standing Order	Completed instruction by 4pm Monday to Friday	On the working day you instruct us to send the payment	Immediately on the date we send the payment	Next working day following the receipt of a request for payment
CHAPS	Completed instruction by 2.30pm Monday to Friday	On the working day you instruct us to send the payment	Immediately on the date we send the payment	Same Day
Internal transfers to other Wesleyan Bank accounts	Completed instruction by 4pm Monday to Friday	On the working day you instruct us to send the payment	Immediately on the date we send the payment	Same Day
Direct Debit (only available on Privilege and Cheque Accounts)	Not applicable	On the day we receive the request for payment	On the day we receive the request for payment	Three working days from the receipt of a request for payment

withdrawal from your account; in writing and signed by you or an authorised person; providing your account details to complete an automated payment from your account.

We may tell you that instructions must be given in a specific way for a particular account or service.

Your instructions to carry out a payment can include a single payment, a series of recurring payments (including payments for an indefinite period) or pre-authorising a future payment of a certain (or uncertain) amount.

In the event that a transaction has not been properly authorised by you, you may authorise the transaction after it has been made by providing your consent to the payment either orally or in writing to us.

When you tell us to make a funds transfer via our Internet Banking Service, by post, by our telephone banking service or by standing order, and provided you tell us before 4pm on a working day, it will reach the recipient's bank by the next working day following the day the instruction was received at the latest. If possible we will use the Faster Payments system, meaning the funds will, in most cases, be available in the recipient's account the same day. The Faster Payments system depends on the recipient's account being able to receive the monies and on financial limits. If you request a same-day transfer this will be sent by CHAPS; there is a charge for this service as detailed in our account tariff.

Where we receive your instructions, and provided it is authorised as detailed above to make a payment from your account, we have set out below details of the transaction times for each type of payment and the time in the day prior to which your instructions must be received to allow the payment to begin being processed that day.

Where an instruction is received after the cut-off time specified above it will be treated as having been received on the next working day.

Certain automated payments may require additional authorisation in accordance with our security procedures. If this is necessary your instruction will be treated as being completed after the security check. If this happens, your payment will normally still be sent at the instructed time. We will always adjust the effective date for the interest to ensure that you never lose interest because of a security check.

When you give us an automated payment instruction you must give us the sort code and account number for payments in the UK, or the equivalent information for payments outside the UK and any other details we ask you for, such as the name of the person you are sending the payment to, so we can make the payment. We may ask you to check and confirm your payment instruction. You are responsible for checking the details are correct. We will not be liable if your payment is delayed or sent to the wrong person because you gave us the wrong details. If a payment does go to the wrong person because you sent us the wrong details, we will use reasonable efforts to recover the payment and, if we manage to do so, we may charge you our reasonable costs.

We will not make a standing order payment from your account or a future-dated payment instruction on a day which is not a working day. If you ask us to do so, we will treat it as if the payment were scheduled to be paid on the next working day.

We will allow Direct Debit payments to be collected from your account on the date specified in the Direct Debit instruction. If you give a business or other organisation (in the UK) authority to collect payments from your account on a regular basis, they will normally tell you at least 10 working days before changing the payment dates or amount of money they ask us to pay from your account, unless you agree otherwise.

If you think there has been an incorrect Direct Debit payment you should tell us immediately

so that we can arrange a full and immediate refund – even if the original error was made by the business or organisation who set it up. You should also contact them to let them know what you have done and why.

Other than in the case of future-dated payments and cheques, once a transaction is authorised by you it cannot be changed or cancelled because we start processing it when we receive it.

A future-dated payment can only be cancelled up to the end of the working day before the day set for its execution.

Where you have set up instructions for a number of recurring transactions you may cancel this instruction by contacting us. This will cancel any of the recurring payments which are set for execution after the end of the day of cancellation where this is a working day. Where the cancellation is received on a non-working day, it will cancel any recurring payments which are set for execution after the end of the next working day.

If you wish to cancel or change a Direct Debit, as well as telling us, you must tell the business or organisation to make sure the payment is cancelled.

Where you instruct us to make a payment to a person or account outside the UK, or in a currency other than in sterling, this is not covered by this agreement and you will be given separate conditions and details at that time.

For security reasons we cannot accept instructions by fax.

We are unable to process instructions sent to us via insecure e-mail. If you send us an e-mail, you cannot assume that it has reached us until we return an e-mail acknowledging receipt.

Cheque payments

You must complete cheques so that they are not easy to alter.

When we receive a cheque you have written we will take the money from your account on the same day. We typically receive cheques within a few days of you writing them, but the exact timing depends on when the person you gave the cheque to pays it into their account.

It is your responsibility to make sure you have available funds in your account to cover any cheques you have written. If you do not have the available funds to make the payment or you have exceeded a limit we have applied to your account, the cheque will be returned unpaid.

You may not ask us to pay a cheque later than when we receive it by writing a future date on it. We will not be liable if we pay the cheque before that future date. If you want to make a payment on a future date you can do so by instructing us in writing, by telephone or by our Internet Banking Service.

We may pay a cheque even if it is not presented to us for payment within six months of the date on the cheque; however, we reserve the right to return any such cheque unpaid.

We may debit any cheque to your account without notifying you even if the cheque contains technical irregularities.

If someone asks you to replace a cheque (for example because they have lost it or there is a problem with it) it is your responsibility to ask us to stop the old cheque, before you write a new one. If you do not do this, there is a risk that both the old and replacement cheques will be paid from your account.

You can stop a cheque before it has been presented to us for payment unless it has been guaranteed. We may make a charge for stopping a cheque. Details of charges for stopping cheques are set out in our account tariff.

Refusing instructions

We may refuse to carry out a payment instruction if:

- ▶ you do not have the available funds to make the payment or you have exceeded a limit we have applied to your account;
- ▶ the payment instruction is not clear;
- ▶ the wrong security details have been used for your account;
- ▶ there is a legal requirement or a court or other authority that tells us to act in that way;
- ▶ the payment seems unusual compared with the way you normally use your account;
- ▶ we reasonably believe you or someone else has used or is using or obtaining, or may use or obtain, a service or money illegally or fraudulently;
- ▶ you enter into a voluntary arrangement with anyone you owe money to (or you are going to do so);
- ▶ a bankruptcy order is made against you or we think that one is likely to be made;
- ▶ an administration order has been made under the appropriate legislation which covers how you are to repay money you owe;
- ▶ we reasonably believe that someone else may have rights over money in your account (in this case we can also ask a court what to do, or do anything else we reasonably need to do to protect us);
- ▶ the relationship between you and us has irretrievably broken down (for example if you have been threatening or abusive to our staff);
- ▶ the terms of the account prevent completion of the transaction;
- ▶ circumstances beyond our reasonable

control prevent us from offering a normal service (such as an act of terrorism, computer failure or industrial action);

- ▶ or any other reason set out separately in this agreement applies.

For security purposes we have internal controls on the maximum amount that can be taken out of your account in certain circumstances. We may vary these limits at any time with immediate effect. We will tell you if your transaction exceeds any of the limits.

We use systems to identify payments that seem unusual and to help us prevent the misuse of your account. Where we think an unusual payment involves misuse we may investigate further, for example by calling you, or refusing to make the payment.

If we prevent you from using your account or refuse to make a payment under this condition, we will act in a manner we think is reasonably appropriate for the circumstances and try to reduce any inconvenience to you.

Unless the law prevents us from doing so, we will try to contact you to tell you that we are refusing to act on your payment instruction. We will do this at the earliest opportunity, but in any case by the time the payment should have reached the bank you asked us to make the payment to.

You can also contact us to find out (unless the law prevents us from telling you) why we have refused to act on your payment instruction and how you can correct any factual errors that have led to our refusal.

Safeguards and corrective measures

A payment instrument is any personalised device or set of procedures used by you in order to instruct automated payments from your account.

You will not be able to give a payment instruction if we have stopped or suspended your ability to use a payment instrument. We can do this if we reasonably consider it necessary for reasons relating to the security of your account, or a significantly increased risk that you may be unable to pay any money you owe us on the relevant account.

Unless the law prevents us from doing so or we believe it will undermine our security measures, we will try and contact you by telephone or in writing in advance to tell you that we have done this and our reasons for doing so. If we are unable to tell you in advance, we will tell you as soon as possible afterwards.

We will allow the use of the payment instrument or replace it with a new payment instrument as soon as practicable after the reasons for stopping its use cease to exist.

You must use the payment instrument in accordance with the terms and conditions governing its issue and use as provided to you.

You must take all reasonable steps to keep its personalised security features safe at all times.

You must notify us without undue delay on becoming aware of the loss, theft, misappropriation or unauthorised use of the payment instrument. For unauthorised payment transactions, notification must be no later than thirteen months after the debit date for the transaction.

We will ensure that appropriate means are available at all times to enable you to notify us of any loss, theft, misappropriation or

unauthorised use of the payment instrument.

If you notify us as above, we will, upon your request, provide proof that such notification was made at any time during a period of eighteen months after the alleged date of the notification.

We will prevent any further use of the payment instrument once notification as above has been made by you.

As soon as you become aware of the loss, theft, misappropriation or unauthorised use of a payment instrument then you must contact us immediately on 0800 358 1122 (+44 121 212 0899 from abroad) or by writing to Wesleyan Bank Ltd, PO Box 3420, Colmore Circus, Birmingham B4 6AE.

Unauthorised and incorrectly executed payments

If you become aware that an automated payment has not been properly authorised by you or has been incorrectly executed you must notify us by calling 0800 358 1122. We will refund the amount of the payment and any charges or interest you paid as a result of it, and pay you any interest we would have paid you on that amount. This notification must be provided as soon as you become aware of the error and in any event within thirteen months of the date the transaction is debited to your account. If you do not notify us, or you notify us more than thirteen months after it was made, you will not be entitled to a refund under this condition.

We are responsible for a transaction which was not or which was incorrectly executed and you notified us in accordance with these conditions.

A claim for a refund will not be accepted if you have consented to the transaction.

We will not be liable where we can prove the payee's bank or building society is at fault.

You can ask us for a refund where a pre-authorized transaction did not specify the exact amount of the transaction at the time your authorisation to the transaction was provided and the amount charged by a supplier was more than you could reasonably have expected, taking into account normal spending patterns on account or the circumstances of the transaction, and you request a refund within eight weeks of the date the payment was made from your account.

We may ask you to provide information which is reasonably necessary to investigate whether or not you are entitled to a refund.

This does not affect your rights under the Direct Debit Scheme.

Your liability

You are liable for all losses incurred in respect of an unauthorised automated payment transaction where you: have acted fraudulently; have with intent or gross negligence failed to comply with your obligations under these conditions.

Subject to the above you are liable up to a maximum of £50 for any losses incurred in respect of unauthorised payment transactions arising: from the use of a lost or stolen payment instrument; where you have failed to keep the personalised security features of the payment instrument safe from misuse.

You are not liable for any losses incurred in respect of unauthorised payment transactions processed by way of a payment instrument which arises after any notification.

	When the payment appears on your statement (transaction date)	When you start getting the benefit of any interest (effective date)	When you can use the money (availability date)
Cheque	No later than the day after we receive it	Two working days after we receive it	Four working days after we receive it
CHAPS	On the day we receive it	On the day we receive it	On the day we receive it
BACS	On the day we receive it	On the day we receive it	On the day we receive it
Faster Payment	On the day we receive it	On the day we receive it	On the day we receive it
Bank GIRO	On the day we receive it	Two working days after we receive it	Four working days after we receive it
Internal transfers from other Wesleyan Bank accounts	On the same day	On the same day	On the same day
Transfers from Wesleyan Assurance Society	On the day we receive it	On the day we receive it	On the day we receive it
Direct Debit from an account	On the day we receive it	Three working days from us requesting it	Four working days from us requesting it

Payments into your account (deposits)

You may pay money into your account by:

- ▶ sending us a cheque through the post (using one of the pre-paid envelopes provided);
- ▶ giving us instructions to transfer funds from another Wesleyan Bank account in your name (subject to the terms and conditions applicable to that account);
- ▶ by transfers from other banks or building societies;
- ▶ by direct transfer from Wesleyan Assurance Society products.

When you or someone else pays money into your account you cannot withdraw it until it has cleared. It also takes time before the payment has an effect on the interest we pay you. This depends on how the money is paid in. The table below sets out the number of working days before the money starts to earn interest and how long you have to wait to withdraw sums you pay into your account.

If we receive a cheque after 3pm on a day which is not a working day, we will deal with it as if we had received it on the next working day.

If any cheque or Direct Debit payment is returned to us without it being paid we will take the same amount out of your account and adjust the interest we have to pay you. We may re-present it for payment. If we do so we will treat it as a new transaction.

If you pay a cheque into your account and we let you take some or all of the amount of the cheque out of your account, that does not mean the cheque has been paid by the paying bank. If the cheque is returned to us without being paid we may take the amount of the cheque out of your account unless more than six working days have passed since the day we received the cheque. After six working days have passed we cannot take the amount of the cheque out of

your account without your consent, unless you are a knowing party to a fraud.

Cheques paid into your account should be denominated in sterling and be made payable to you. We will not accept a cheque payable to a third party for the credit of your account. If you want to pay a cheque into your account you should write your account number on the back of the cheque and send it to us using the pre-paid envelopes provided.

For security reasons you should not send cash to us through the post. If you do so and it is lost before we receive it, we will not be liable for the loss.

If you receive money into your account in a foreign currency, the amount of the payment will be changed to sterling by our clearing bank on the day they receive it. They will use their standard exchange rate for buying the relevant currency that applies on the day they receive the payment. You can find out this rate by calling us. They may make a charge for this service which we will pass on to you. We will tell you the full amount of the payment and any charges that applied.

We may at any time refuse to accept further deposits to your account or limit the amount that may be paid in without giving any reason.

Available funds and overdrawn accounts

The available funds is the amount you can use to make payments out of your account each day. This will be the cleared credit balance that is available for you to use on your account. When working out your available funds we do not include any regular or other payments that we are aware may be paid into your account.

Where you do not have available funds to make a payment you will not be able to make that payment (and we will tell you we have declined your request). The charges that apply are set out in our account tariff.

The account may not be overdrawn, but if any debt arises on the account you will be responsible for repayment. You must repay all amounts owing to us on your account in full on our written demand together with any interest, charges or other applicable fees we may make. We will send any written demand by first-class post to the address you last notified to us. Any such demand will be treated as having been received by you 24 hours after posting.

You will pay interest on any overdrawn amounts. Please refer to the condition titled '**Interest**' and to our account tariff.

Set off

If we owe you money on a savings or other account under this agreement or another agreement with us, and you have failed to pay us any amount you owe us on an overdraft, personal loan or any other credit agreement you have with us, we may use the money we owe you to reduce or repay the amount you owe us. This is called a right of 'set off'. We can use our set-off right without telling you in advance if we reasonably think you will do something to prevent us from obtaining repayment by set off. If you have told us that money you hold on an account in your name is not yours, but someone else's, we will not use the set-off rights we have under this agreement against the money in that account.

We can use our set-off right where you have accounts which are only in your name as well as joint accounts.

If we are legally required to hold money in an account in your name for someone else, or pay it to someone else, then unless otherwise required by law we will only hold for, or pay to, that person what is left after we have used our set-off rights to repay what you owe us.

Internet Banking Service

The service is available for use from within the UK only. If you use our Internet Banking Service outside the UK, you do so at your own risk, as it may constitute an offence in that country.

The service is for use with personal accounts only and not for business purposes or clubs and unincorporated associations.

We will take reasonable care to ensure the security of and prevent unauthorised access to our Internet Banking Service.

You must ensure your computer and modem comply with the standards and requirements we tell you from time to time; carry out your own virus checks; follow the procedures and instructions in the user guidance that we give you from time to time; not attempt to change any software provided by us; not copy or allow any third party to use or copy any software provided by us without our consent; tell us as soon as you can if you become aware of any failure, delay, malfunction or error in the sending or receiving of instructions or any suspected fraud.

When you access the service you must make sure that you are using your own computer or one which you have been given permission to use for the specific purpose of accessing the service, and no-one can see you do so, particularly if your computer is linked to a local area network.

You must always exit the service when leaving your computer unattended and must never let anyone else access the service with your customer security codes.

When you access the service you must ensure all the transactions and information you input are accurate. The records we maintain of any instructions you give us by computer will be final evidence of your instructions and of the time they are given except where there is an obvious mistake. You must not modify, delete or add to on-line data in any way.

We cannot guarantee the speed of the service or access to the service due to, for example, routine maintenance, or that the service will be free from interruption.

You must contact us immediately on the telephone number we give you if you become aware of an error or potential error in the service, or in any transaction resulting from any use of the service. You should check your statements and the date and time of the last use of the service on a regular basis.

You agree that, in the event that you have asked us not to send you information about our products and services, we may, nevertheless, advertise our products and services on the website through which you access the service.

Interest

We will give you details of our current rates of interest in our Interest Rate guide or other additional conditions. You can also find out about them by contacting us on 0800 358 1122 and on our website.

We may change our interest rates from time to time. For details of how interest rates can be changed please see section '**Changes to these conditions and the additional conditions**'.

We will calculate interest we pay or charge on a daily basis (unless we have told you otherwise).

The additional conditions will tell you when we pay interest on your account. We will pay interest by crediting your account.

We pay compound interest once interest is credited to your account as it becomes part of the account balance and counts towards the amount we pay interest on.

Interest will be paid net of income tax at the statutory rate, unless you have registered as a non-taxpayer by properly completing and sending us the appropriate HM Revenue & Customs form (which we will send you by request). If you are a non-taxpayer but have

not registered with us, you may be able to reclaim the tax from HM Revenue & Customs. We reserve the right to pay interest net of tax even if you have registered as a non-taxpayer.

Money paid into the account by cheque will start earning interest on the second working day after it is credited. In the case of other payments, interest will usually accrue from the working day on which we receive the funds. Please see section '**Payments into your account**' for further details.

Money taken out of your account will stop earning interest from the day on which the withdrawal is processed by us.

Charges

We can make charges, which may also be referred to as fees, for the services we make available to you. We set out details of our charges in our Account Tariff guide or other additional conditions. You can also find out about them by contacting us on 0800 358 1122 and on our website.

If you use a special service, we will tell you the charge.

We may take money out of your account to meet any charges that are due to us.

We may change the amounts we charge you from time to time. For details of how charges can be changed please see section '**Changes to these conditions and the additional conditions**'.

We may choose for any valid reason not to make a charge which you would otherwise have to pay.

If we incur an expense as a result of anything we are entitled to do in connection with your account, you have to pay us our reasonable expenses. This includes the cost of getting back any money you owe us and any legal proceedings started by or against us in connection with your account.

Statements

We will make a statement available each month there are any payments on the account and will provide you with a paper statement at least once a year. You can call us on 0800 358 1122 to ask us for a statement.

You can ask us to send a copy of a paper statement we have already provided but we may charge you for this service.

You must check your statement carefully and tell us as soon as possible if it includes something which appears to you to be wrong or not made in accordance with your instructions.

We will correct any entries we make by mistake to your account as soon as possible after you tell us about them or we notice them.

We may put messages on your statements to tell you about changes to this agreement.

Ending this agreement, closing your account and ending a service

You can close an account, stop receiving any service for which you applied separately or end this agreement completely by telling us. We may ask you to confirm this in writing. If you end this agreement, you will not be able to make further use of your accounts but we will not close them until you have returned any payment instrument we have given you and any unused cheques and you have repaid any money you owe us, including the amount of any cheques, or other payment orders you have made, which have not been taken out of your account.

Any benefit or services we provide in relation to particular accounts will end as soon as your account is closed.

When you close an account it is your responsibility to cancel any direct payments to or from your account. Where someone attempts to make a payment into an account

which has been closed, we will take reasonable steps to return the payment to the sender.

If we decide to close an account, stop providing a service or end this agreement, we will give you at least two months' notice unless we can end the agreement immediately for any of the reasons set out below.

We may end this agreement, stop providing services and close your accounts immediately if we reasonably believe that you have seriously or persistently broken any terms of this agreement or any additional conditions including: giving us any false information at any time; using (or allowing someone else to use) the account illegally or for criminal activity; inappropriately authorising a person to give instructions on your account to operate it; behaving in a manner (for example, by abusing people who work for us) that makes it inappropriate for us to maintain your account; putting us in a position where we might break a law, regulation, code or other duty which applies to us if we maintain your account.

We may also end this agreement (and stop providing services and close your accounts) immediately if we reasonably believe that maintaining your account might expose us (or another Wesleyan Group company) to action or censure from any government, regulator or law enforcement agency.

We may take action immediately to close an account or stop providing a service, without terminating the agreement, if we discover, after opening it, that you are not eligible for that account or service.

If we end this agreement or stop providing an account or service, we will act in a manner we think is reasonably appropriate for the circumstance and will try to reduce the inconvenience to you.

If there have been no payments into or out of your account for fifteen years (or other period specified by law) and we have not been able to find you after making reasonable attempts,

we may transfer any money in the account to the 'reclaim fund' (which is a body set up to deal with unclaimed assets in dormant accounts). You will be entitled to reclaim any money transferred, and any interest payable from the reclaim fund, and if you ask us we can help you to do this.

In the event of your death, we may need to see a grant of probate, certificate of confirmation or grant of representation before releasing any money in your account to your personal representatives.

If you are a joint account holder and one of you dies, we can, but are not bound to, continue to act on the instructions of the remaining joint customers, including allowing them to withdraw any or all money from the account and provide instructions relating to any services or benefits of the account.

You may not transfer any obligations or rights, benefits or interests under this agreement or in your accounts (or income from them) or create any security over money in your accounts in favour of someone else unless we say you can in writing.

Using information about you

The security of your personal data is very important to us and we will never sell your data to other companies. You can read more about how we protect your information and your rights by reading our privacy notice which is available upon request or via our website www.wesleyan.co.uk/wesleyan-bank-privacy-notice.

What we process and share with Fraud Prevention Agencies (FPAs)

Before we provide services, goods or financing to you, we undertake checks for the purposes of preventing fraud and money laundering and to verify your identity. These checks require us to process personal data about you.

What we process and share

The personal data you have provided, we have collected from you, or we have received from third parties may include you:

- ▶ name
- ▶ date of birth
- ▶ residential address and address history
- ▶ contact details such as email address and telephone numbers
- ▶ financial information
- ▶ employment details
- ▶ identifiers assigned to your computer or other internet connected device including your Internet Protocol (IP) address
- ▶ vehicle details

When we and fraud prevention agencies process your personal data, we do so on the basis that we have a legitimate interest in preventing fraud and money laundering, and to verify identity, in order to protect our business and to comply with laws that apply to us. Such processing is also a contractual requirement of the services or financing you have requested.

We, and fraud prevention agencies, may also enable law enforcement agencies to access and use your personal data to detect, investigate and prevent crime.

Fraud prevention agencies can hold your personal data for different periods of time, and if you are considered to pose a fraud or

money laundering risk, your data can be held for up to six years.

Automated decisions

As part of the processing of your personal data, decisions may be made by automated means. This means we may automatically decide that you pose a fraud or money laundering risk if:

- ▶ our processing reveals your behaviour to be consistent with that of known fraudsters or money launderers; or is inconsistent with your previous submissions; or
- ▶ you appear to have deliberately hidden your true identity

You have rights in relation to automated decision making: if you want to know more please contact us using the details above.

Consequences of processing

If we, or a fraud prevention agency, determine that you pose a fraud or money laundering risk, we may refuse to provide the services and financing you have requested, or to employ you, or we may stop providing existing services to you.

A record of any fraud or money laundering risk will be retained by the fraud prevention agencies, and may result in others refusing to provide services, financing or employment to you. If you have any questions about this, please contact us on the details above.

Data transfers

Whenever fraud prevention agencies transfer your personal data outside of the European Economic Area, they impose contractual obligations on the recipients of that data to protect your personal data to the standard required in the European Economic Area. They may also require the recipient to subscribe to 'international frameworks' intended to enable secure data sharing.

Your rights

Your personal data is protected by legal rights, which include your rights to:

- ▶ object to our processing of your personal data
- ▶ request that your personal data is erased or corrected
- ▶ request access to your personal data

For more information or to exercise your data protection rights, please contact us using the contact details above.

If you are unhappy about how your personal data has been used, please refer to our complaints policy which is available on our website at www.wesleyanbank.co.uk. You also have a right to complain to the Information Commissioner's Office ico.org.uk, which regulates the processing of personal data.

Money laundering

Like other financial organisations, we are legally obliged to collect and record information confirming customer identity and report details of suspicious transactions to NCA (National Crime Agency).

Changes to these conditions and the additional conditions

We can change the conditions (including the additional conditions) applicable to your account as set out below.

We will not change a fixed rate on your account or any other condition, if we have agreed to fix it, for the time we have agreed to keep it fixed.

Rates on 'tracker accounts' change automatically. A 'tracker account' is an account where the interest rate tracks a 'reference rate'. This is a rate which is not set by us but is publicly available so that you can find out what it is and check it independently. The Bank of England base rate is an example of a reference interest rate. We will tell you in the additional terms and conditions covering a tracker account when we will apply the new rate after the reference rate has changed.

We can change interest rates on an account which does not track a reference interest rate ('managed rates') to respond proportionately to actual or reasonably expected changes in regulatory requirements affecting us, or the costs of running our accounts, including changes in our funding costs (for example, changes to the Bank of England base rate).

We may also make changes to managed rates on your account, for a valid reason not stated in this condition. Where we do make a change for any valid reason we will do so in a reasonable and proportionate manner.

Such changes may be made without advance notice if the change is favourable to you. In these circumstances we will make the new rate available on our website and through telephone banking within three working days of the change. We will tell you about the change personally within thirty days.

We will give you at least 14 days' advance

personal notice of other changes to a managed rate.

If we provide a new service or facility in connection with your account, we may introduce a new charge for providing you with that service or facility.

We may change our charges to respond proportionately to actual or reasonably expected changes in regulatory requirements affecting us, or the costs we incur in carrying out the activity for which the charge is or will be made. We may also change our charges for a valid reason not stated in this condition. Where we do make a change for any valid reason we will do so in a reasonable and proportionate manner.

We may upgrade your account or enhance the services we provide you if we reasonably consider this is to your advantage and there is no increased cost to you.

We may also change any of the other terms of this agreement for any of the following reasons: where we reasonably consider that the change would make the terms easier to understand or fairer to you; or the change would not be to your disadvantage; or to cover: the improvement of any service or facility we supply in connection with the account; the introduction of a new service or facility; the replacement of an existing service or facility with a new one; or the withdrawal of a service or facility which has become obsolete, or has ceased to be widely used, or has not been used by you at any time in the previous year; or to enable us to make reasonable changes to the way we look after your accounts as a result of changes in: the banking or financial system; technology; or the systems we use to run our banking business; or as a result of a regulatory requirement (or where we reasonably expect that there will be a change in a regulatory requirement).

As long as you are able to end the agreement without charge (or we agree to waive any charge that would otherwise apply), we may change any of the terms of this agreement for

any valid reason not stated in this condition.

We will give you at least two months' personal notice of all changes, except the changes to interest rates which we can make without notice as set out above. When we tell you about a change we will tell you the date it comes into effect. As long as the notice of a change is given to you at the most recent address we have for you, you will be treated as accepting the change on that date unless, before then, you tell us that you want to terminate your agreement with us and not accept the change. We will not make any termination charge if you terminate your agreement in this case.

Some of the terms of this agreement reflect our understanding of regulatory requirements that will not have been published when this document is printed. If we find that any term is inconsistent with a regulatory requirement which is published after this document is printed, we will not rely on that term but will treat it as if it did reflect the relevant regulatory requirement. If we need to make operational changes before we can fully comply with the new regulatory requirement, we will make those changes as soon as reasonably practicable. We will update our terms and conditions to reflect the new regulatory requirement when they are next reprinted.

Our liability

We will ensure that any person to whom we delegate any of the functions or responsibilities under these Terms and Conditions is competent to carry out those functions and responsibilities.

If we cannot provide any of our services or facilities to you, or there is a delay in acting on your instructions, because of an event or circumstance beyond our reasonable control (for example, equipment, software or communication failure or a power cut or a delay in the supply of services to us by a third party), we will not be liable to you for any loss or expense which you may suffer as a consequence.

Nothing in this agreement will exclude or limit any liability we have as a result of acting fraudulently or with extreme carelessness or any duty or liability we may have to you under applicable law or any liability that cannot lawfully be excluded.

Complaints

We undertake to provide the highest standard of service, whilst acting responsibly at all times.

If, however, in the unlikely event that you do have a complaint regarding the service we provide on your account, please telephone our Customer Helpline on 0800 358 1122. A leaflet detailing how we deal with complaints is available on request. Where possible we will resolve the issue on the same day.

Alternatively, you can write to us addressing your letter to:

Complaints, Wesleyan Bank Ltd, PO Box 3420, Colmore Circus, Birmingham B4 6AE.

Complaints in writing will be acknowledged within five working days of receipt. You will receive a letter within four weeks either resolving your complaint or explaining the progress made. If you believe the response to your problem is unsatisfactory, you may write to the Banking Manager, Wesleyan Bank Ltd at the above address.

If you are still not satisfied with our response, you may wish to take your complaint to the Financial Ombudsman Service. In order to contact the Financial Ombudsman Service, you should write to them at: South Quay Plaza, 183 Marsh Wall, London E14 9SR, telephone them on 0800 023 4567, by e-mail to complaint.info@financial-ombudsman.org.uk or look at their website www.financial-ombudsman.org.uk. The Financial Ombudsman Service is an organisation set up by law to give consumers a free and independent service for resolving disputes with financial firms. Details of those who are eligible complainants can be obtained from the Financial Ombudsman Service.

Financial Services Compensation Scheme

Wesleyan Bank Ltd are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors

– including most individuals and small businesses – are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000.

For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS, (including the amounts covered and eligibility to claim) please call us on 0800 358 1122, refer to the FSCS website www.FSCS.org.uk or call 0800 678 1100. Please note only compensation related queries should be directed to the FSCS.

Wesleyan Bank Limited

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T 0800 358 1122

www.wesleyanbank.co.uk

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